

[Mr. Speaker]

[18th August 1960]

Member Sri M. Kalyanasundaram is wrong if he were to think that I am going to decide that there is a *prima facie* case. I am at present having an absolutely open mind. I have no views on the matter now. I have not come to any conclusion at present. I think hon. Members will give me credit for that. I will approach this question in an impartial manner and give my decision.

THE HON. SRI C. SUBRAMANIAM : The hon. Member might have made some impression on you, Sir.

MR. SPEAKER : Even if that be so, I am not supposed to exhibit that. I shall give my decision in a day or two.

III.—POINT OF INFORMATION *re* CALLING ATTENTION TO CLOSURE OF PALAI CENTRAL BANK.

SRI T. T. DANIEL : I would like to say that yesterday I gave notice under Rule 41 drawing the attention of Government to the recent closure of the Palai Central Bank and consequent disturbance of depositors. You, Mr. Speaker, Sir, has disallowed that notice on the ground that it is a subject concerning "banking" which is not within the scope of the State Legislature

MR. SPEAKER : Are you going to question that?

SRI T. T. DANIEL : I am not questioning that. I want to raise a point whether this State Legislature has not got the power to request the State Government to approach the Central Government to evolve a formula to protect the interest of depositors especially in view of the fact that the branches of the Palai Central Bank are not confined.

MR. SPEAKER : The hon. Member is trying to say something on a point which I have disallowed. I think I gave the reason to the hon. Member in my chamber why I am disallowing that. I think I told the hon. Member that this question cannot be debated in this House. Palai Central Bank is in another State. Banking is a subject coming within the purview of the Central Government. We cannot have a debate on that here in this House. When I have disallowed the motion, the hon. Member cannot raise it in the House and have a debate on it. I am sorry I can't allow the hon. Member to talk on that subject.

We shall now take up Government Bills.

IV.—GOVERNMENT BILL.

(1) THE MADRAS STATE AID TO INDUSTRIES (AMENDMENT) BILL, 1960

THE HON. SRI R. VENKATARAMAN : Sir, I beg leave to introduced the Madras State Aid to Industries (Amendment) Bill, 1960.